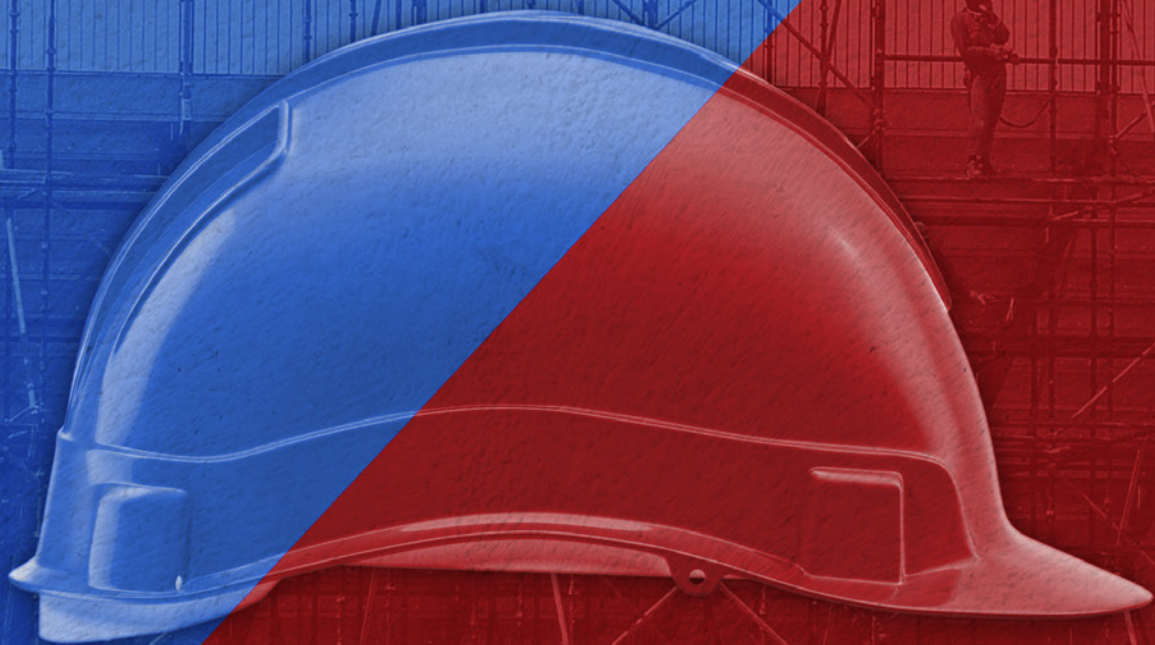


VAT IN THE REAL ESTATE & CONSTRUCTION INDUSTRY

**INSTRUCTOR
PANAYIOTIS PANAYI**



**BACK TO
CLASS!**

**FRIDAY, 11 JUNE 2021
COLUMBIA PLAZA, LIMASSOL**

VAT IN THE REAL ESTATE & CONSTRUCTION INDUSTRY

The Chelco VAT International Academy is open for learning with physical presence, once again.

The Academy continues its series of high-level VAT educational events with a morning seminar focussing on the application and complexities of Value Added Tax (VAT) in the Real Estate & Construction industries.

In the current market, real estate and related services (i.e. development and construction) play a significant role. There is a significant volume of real estate related transactions and the value of such transactions grows exponentially. With VAT having an impact of up to 19% of the transaction value, it is important to know from the onset the VAT implications and obligations and avoid errors and miscalculations that could prove costly.

Chelco VAT Director and Chelco VAT International Academy instructor, Panayiotis Panayi, will examine the VAT rules and provisions that should be considered when dealing with the above matters and transactions. The seminar will discuss the national legal VAT framework for such transactions and offer guidance through examples as to how they should be treated for VAT purposes.

The seminar will cover the following matters:

- VAT on the sale of non-developed building land;
- VAT on long term leases;
- VAT on rents;
- VAT under reverse charge for article 11B services;
- Transactions where property is exchanged for another property – barter transactions (αντιπαροχή);
- VAT at 5% for primary residence;
- VAT at 5% for renovation of a primary residence;

The seminar is open to any professional with exposure to VAT matters in the real estate and construction industry such as business managers, accountants, CFOs and FCs, tax advisors, real estate agents et al.

Due to social distancing and Covid-19 health & safety restrictions and regulations applicable at the time, seats are limited!

AGENDA

8:30am – 9:00am

Registration & Coffee

9:00am – 9:05am

Welcome Address

Panayiotis Panayi: Instructor

9:05am – 11:00am

- VAT on the sale of non-developed building land
- VAT on rents & long term leases
- VAT under reverse charge for article 11B services

11:00am – 11:30am

Coffee Break

11:30am – 1:30pm

- Property barter transactions (αντιπαροχή)
- VAT at 5% for primary residences & renovation of primary residences

Discussion and Questions

1:30pm

End of Seminar

WHO SHOULD ATTEND?

Professionals dealing with VAT matters at all levels and in all industries, who would like to expand or enhance their VAT knowledge:

- Accountants
- Chief Accountants
- CFOs/Financial Controllers
- Tax Consultants
- Tax Accountants
- VAT Consultants
- VAT Department Officers
- Business Managers
- Real Estate Agents

WHEN, WHERE & HOW MUCH?

VAT in Real Estate & Construction

Date & Venue	Limassol Friday, 11 June 2021, Columbia Plaza Venue Centre
Time	9:00am – 1:30pm (registration at 8.30am) 4 CPD Units (certificates of attendance will be provided)
Cost	€175 + VAT Group Discount (for 3 persons or more): 15% Due to Covid-19 restrictions, seats are limited!
Language	English

THE INSTRUCTOR

Panayiotis Panayi, BA, ACA

Director

Chelco VAT Ltd

E-mail: p.panayi@chelcoVAT.com



Panayiotis is an Associate Chartered Accountant (ACA) and a member of the Institute of Certified Public Accountants of Cyprus (ICPAC), with more than 10 years of experience in VAT.

He holds a Bachelor of Arts degree in Accounting and Finance from Manchester University in the UK. Panayiotis trained initially with Deloitte & Touche LLP in Manchester, and subsequently with PwC Cyprus, as a Chartered Accountant with the Institute of Chartered Accountants in England and Wales (ICAEW), before joining Chelco VAT Ltd as Senior VAT Consultant in 2014. In 2017, he was awarded the Expert in EU VAT degree, finishing first in his class.

He now works exclusively as a consultant in VAT advisory and compliance services for both local and international companies with activities in Cyprus, Europe and worldwide.

Panayiotis has authored or contributed to various articles and other publications in Cyprus and abroad on matters pertaining to Cyprus and EU indirect taxation.

REGISTRATION FORM

Please complete the form for each registrant.

Seminar Title	VAT IN THE REAL ESTATE & CONSTRUCTION INDUSTRY		
Seminar Date & Time	11 June 2021, 9:00am - 1:30pm	City	Limassol
Language	English		

First Name		Last Name	
Tel.		Mob.	
Email			
Website			

Job Title			
Company			
Industry			
Address			
City		Postal Code	
Country			

How did you find out about the webinar?									
E-Mail		Network		Social Network		Recommended by third parties		Other	

I consent to the recording, storage and use of my data for the purpose of receiving communications from your organisation.	
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Upon receipt of your registration form(s), you will receive a reply with the total amount due, an invoice and payment details. Please note that confirmation of registration is dependent upon receipt of full payment.

Payment can be made by bank transfer or by cheque made out to Chelco VAT Ltd and sent to P.O. Box 51625, 3507 Limassol, Cyprus.

Cancellation of registration must be notified in writing to the Chelco VAT International Academy at seminars@chelcoVAT.com. Cancellations prior to 9 June 2021 will result in a full refund. After that, only substitutions will be permitted.

Thank you for registering.
The Chelco VAT International Academy

CHELCO VAT INTERNATIONAL ACADEMY



The educational arm of Chelco VAT Ltd, the Chelco VAT International Academy, has been delivering high-end educational events since 2016.

The academy is the result of years of training, planning and preparation to offer VAT-dedicated knowledge to VAT professionals, VAT Officers working in tax administration, professionals in the industry that deal with VAT matters as well as to anyone who wishes to broaden and further sharpen their understanding of VAT.

Topics that are addressed by the Chelco VAT International Academy cover the VAT aspects of specific areas of legislation and specific types of transactions or specific industries, offering attendees an unprecedented level of comprehension and specialisation on the subject matters.

Each seminar, webinar or workshop provides a detailed explanation of each VAT topic with reference, where appropriate, to the EU legislation and relevant ECJ judgments. Numerous examples are used to ensure the fullest comprehension of the subject matter. The seminar handouts, which include the presentations, court decisions and much more, can be used as an invaluable future reference tool for each topic presented.

For more information, visit www.chelcovat.com/seminars.



**CHELCO
VAT**

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