

COVID-19: REMEMBERING VAT



THE VAT REVERSE CHARGE MECHANISM

INSTRUCTOR: ALEXIS TSIELEPIS



Friday, 30 October 2020
Columbia Plaza, Limassol

THE VAT REVERSE CHARGE MECHANISM

The Chelco VAT International Academy through its Lead Instructor, Alexis Tsielepis, continues its series of high-level VAT educational events with a morning seminar focussing on the mechanics of the Reverse Charge Mechanism.

The reverse charge has very recently come into greater prominence with the addition of the new Article 11E in the island's recently amended VAT legislation. Effective as from 1 October of this year, this article imposes the application of the reverse charge on domestic supplies of certain IT equipment.

The importance of the reverse charge is manifested in new severe penalties that will come into force as of 1 July 2021, in cases where the mechanism is not correctly applied. So businesses must get it right, now!

For this reason, Alexis Tsielepis will revisit this topic of the reverse charge mechanism as it applies to the Cyprus VAT legislation, explicate its meaning, elaborate on its applications and pack it with as many practical examples as possible.

The seminar is open to any professional with exposure to VAT matters under the following scenarios:

- The purpose of the reverse charge;
- The workings of the mechanism;
- Applying the reverse charge to domestic transactions including, but not limited to, the constructions industry (Article 11B) and certain IT equipment (Article 11E);
- The review of the guidance issued by the Department of Taxation on the application of the domestic reverse charge;
- The reverse charge and the intra-community trade of goods;
- The reverse charge and the receipt of services from abroad;
- An explanation of the upcoming new penalties relating to the reverse charge.

Due to social distancing and the latest Covid-19 health & safety regulations that will be strictly enforced at the seminar, seats are limited!

AGENDA

8:30am – 9:00am

Registration & Coffee

9:00am – 9:05am

Welcome Address
Alexis Tsielepis, Instructor

9:05am – 11:00am

- The purpose of the reverse charge
- The workings of the mechanism
- Applying the reverse charge to domestic transactions including, but not limited to, the constructions industry (Article 11B) and certain IT equipment (Article 11E)
- The review of the guidance issued by the Department of Taxation on the application of the domestic reverse charge

11:00am – 11:30am

Coffee Break

11:30am – 1:00pm

- The reverse charge and the intra-community trade of goods;
 - The reverse charge and the receipt of services from abroad;
 - An explanation of the upcoming new penalties relating to the reverse charge
- Discussion and Questions

1:00pm

End of Seminar

WHO SHOULD ATTEND?

Professionals dealing with VAT matters at all levels and in all industries, who would like to expand or enhance their VAT knowledge:

- Accountants
- Chief Accountants
- Financial Controllers
- Tax Consultants
- Tax Accountants
- VAT Department Officers
- VAT Specialists

WHEN, WHERE & HOW MUCH

THE VAT REVERSE CHARGE MECHANISM

Date & Venue	Limassol Friday, 30 October 2020, Columbia Plaza Venue Centre
Time	9:00am – 1:00pm (registration at 8:30am) 4 CPD Units (certificates of attendance will be provided)
Cost	€175 + VAT Group Discount (for 3 persons or more): 15% Due to Covid-19 health & safety regulations, seats are limited!
Language	English

THE INSTRUCTOR

Alexis Tsielepis, BSc, FCA
Managing Director
Chelco VAT Ltd
E-mail: a.tsielepis@chelcoVAT.com



Alexis is widely considered as the foremost expert on VAT in Cyprus. With more than 15 years of experience in VAT strategic consulting, he advises businesses on international VAT matters and lectures at local and international VAT conferences.

Alexis possesses an extensive vocational and educational experience in European VAT and a detailed comprehension of EU VAT matters and decisions of the European Court of Justice (ECJ). He sits on various committees charged with tax matters, including the VAT Committee of ICPAC, on which he has held various positions, including Vice-President. His work includes liaising with the Cyprus tax authorities and government on policy making.

He has written a number of tax syllabuses, chapters and articles on matters pertaining to Cyprus and EU VAT. He is the author of the book “An in-depth analysis of the Fixed Establishment concept and a comparison with the Permanent Establishment concept”.

Alexis is a Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW), and holds the Expert in European Value Added Tax Degree, which he earned with the highest grade ever awarded in the history of the coveted diploma. He is now a Partner and a Director of the VAT Forum and teaches at various international VAT schools.

Alexis is sharing his knowledge on VAT, in a series of seminars and workshops organised by the Chelco VAT International Academy, covering an array of VAT-dedicated topics.

REGISTRATION FORM

Please complete the form for each registrant.

Seminar Title	THE VAT REVERSE CHARGE MECHANISM		
Seminar Date & Time	30 October 2020, 9am-1pm	City	Limassol
Language	English		

First Name		Last Name	
Tel.		Mob.	
Email			
Website			

Job Title			
Company			
Industry			
Address			
City		Postal Code	
Country			

How did you find out about the workshop?									
E-Mail		Network		Social Network		Recommended by third parties		Other	

I consent to the recording, storage and use of my data for the purpose of receiving communications from your organisation.	
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Upon receipt of your registration form(s), you will receive a reply with the total amount due, an invoice and payment details. Please note that confirmation of registration is dependent upon receipt of full payment.

Payment can be made by bank transfer or by cheque made out to Chelco VAT Ltd and sent to P.O. Box 51625, 3507 Limassol, Cyprus.

Cancellation of registration must be notified in writing to the Chelco VAT International Academy at seminars@chelcoVAT.com. Cancellations prior to 27 October 2020 will result in a full refund. After that, only substitutions will be permitted.

Thank you for registering.
The Chelco VAT International Academy

CHELCO VAT INTERNATIONAL ACADEMY

The educational arm of Chelco VAT Ltd, the Chelco VAT International Academy, is now open for learning.

The academy is the result of years of training, followed by months of planning and preparation to offer VAT-dedicated knowledge to VAT advisors, VAT Officers working in tax administration, professionals in the industry that deal with VAT matters as well as to anyone who wishes to broaden and further sharpen their understanding of VAT.

Topics that are addressed by the Chelco VAT International Academy cover the VAT aspects of specific areas of legislation and specific types of transactions or specific industries, offering attendees an unprecedented level of comprehension and specialisation on the subject matters.

Each seminar or workshop provides a detailed explanation of each VAT topic with reference, where appropriate, to the EU legislation and relevant ECJ judgments. Numerous examples are used to ensure the fullest comprehension of the subject matter. The seminar handouts, which include the presentations, court decisions and much more, can be used as an invaluable future reference tool for each topic presented.

For more information, visit www.chelcovat.com/seminars.



**CHELCO
VAT**

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