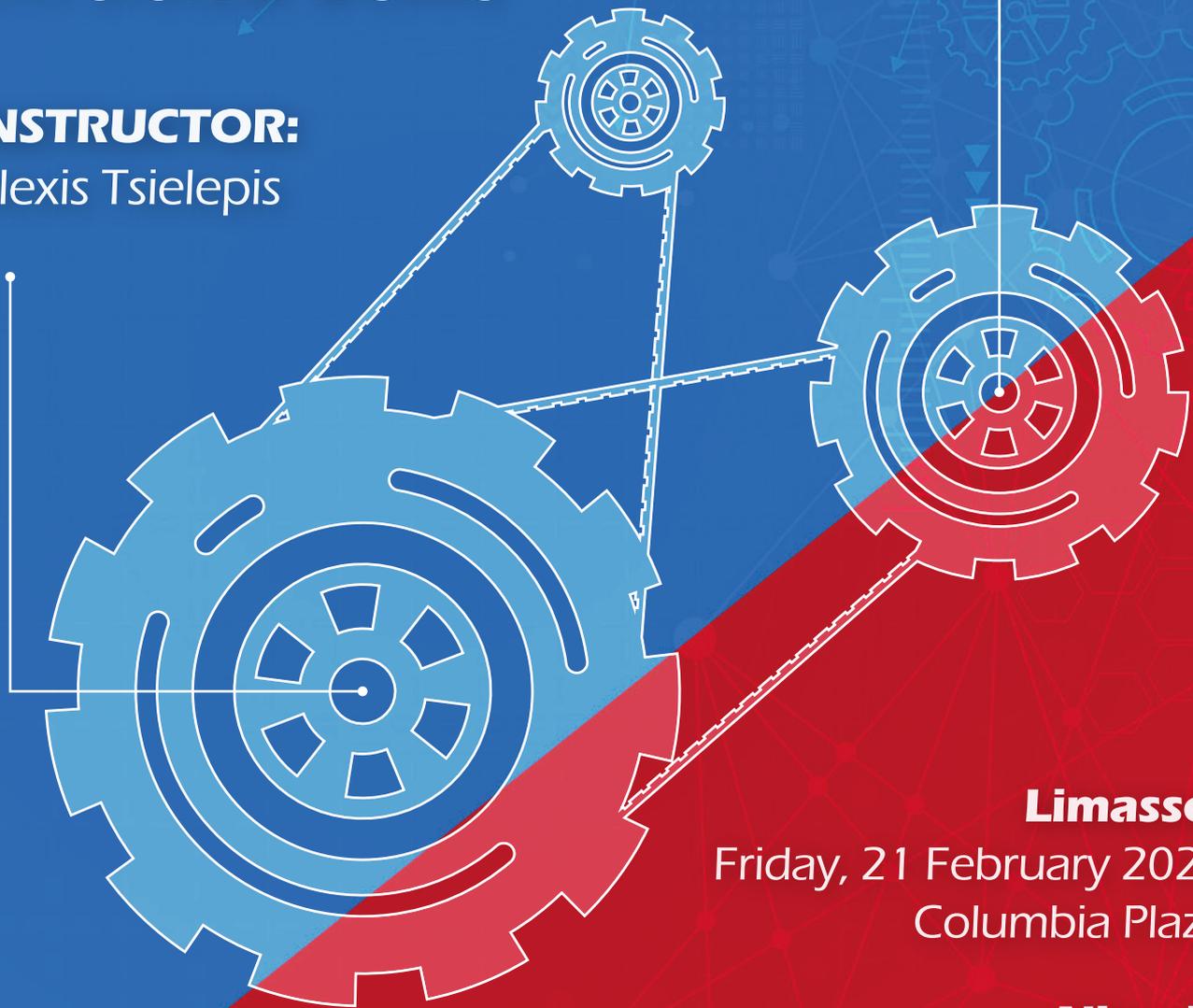


THE PRINCIPLES OF VAT LAW:

UNDERSTANDING HOW THE
VAT SYSTEM WORKS

INSTRUCTOR:
Alexis Tsielepis



Limassol

Friday, 21 February 2020
Columbia Plaza

Nicosia

Tuesday, 25 February 2020
Cleopatra Hotel

THE PRINCIPLES OF VAT LAW: UNDERSTANDING HOW THE VAT SYSTEM WORKS

Limassol, Friday, 21 February 2020, Columbia Plaza Venue Centre

Nicosia, Tuesday, 25 February 2020, Cleopatra Hotel

Unless you deal with VAT on a daily basis, coming across VAT issues may seem bewildering, overly complex and messy. Yet, the VAT system works on the basis of distinct principles. Understanding these principles and how they connect is key to a clear understanding of the workings of VAT.

The two full-day seminars in Limassol and Nicosia respectively, will analyse, explain and evaluate these core principles, offering a breath of fresh, crisp air in VAT learning.

The course represents a detailed interpretation of the VAT principles, to assist beginners and advanced VAT users alike to understand the reasoning and functioning of the VAT system. Practical examples and reference to key judgments from the European Court of Justice (ECJ) will also be provided.

The seminars will cover the following areas of VAT legislation:

- Defining the territorial scope of the VAT Directive
- Defining what constitutes a taxable person
- Explaining the reverse charge principal
- Examining the four types of transactions within the scope of the VAT Directive
- Determining the place of supply of these transactions, including a brief examination of chain supplies and the fixed establishment
- Examining when the chargeable event arises
- Examining what constitutes the taxable amount and the VAT rate that applies
- Defining the nature of exemptions, with or without the right to deduct input VAT
- Examining the rules regarding the right to input VAT deductions
- Examining who has the responsibility and obligation to discharge the VAT
- Brief explanation of books and records

Bringing it all together, this course is suited for beginners as well as those with VAT experience who wish to delve deeper into the workings of the EU VAT system, so that they can quickly gain more experience in the field of VAT at the EU level.

AGENDA

THE PRINCIPLES OF VAT LAW: UNDERSTANDING HOW THE VAT SYSTEM WORKS

8:30am – 9:00am

Registration & Coffee

9:00am – 9:10am

Welcome Address - Alexis Tsielepis

9:10am – 11:10am

- Defining the territorial scope of the VAT Directive
- Defining a taxable person
- Explaining the reverse charge principal

11:10am – 11:30am

Coffee Break

11:30am – 1:00pm

- Examining the four types of transactions
- Explaining the place of supply
- Explaining chain transactions and fixed establishment

1:00pm – 2:00pm

Lunch Break

2:00pm – 3:30pm

- Explaining when the chargeable event arises
- Determining the taxable amount
- Examining the VAT rates
- Explaining the VAT exemptions, with or without the right of deduction

3:30pm – 4:00pm

Coffee Break

4:00am – 5:30pm

- Explaining when the right to deduction arises
- Determining who has the responsibility to pay the VAT
- Examining the books and records

Discussion and Questions

WHO SHOULD ATTEND?

Professionals dealing with VAT matters in all industries and at all levels, who would like to expand or enhance their VAT knowledge:

- Chief Financial Officers
- Chief Accountants
- Accountants
- Tax Advisors
- CFOs & FCs
- VAT Department Officers

WHEN, WHERE & HOW MUCH

PRINCIPLES OF VAT LAW

Date & Venue	Limassol Friday, 21 February 2020, Columbia Plaza Venue Centre Nicosia Tuesday, 25 February 2020, Cleopatra Hotel
Time	9:00am – 5:30pm (registration at 8:30am) 7 CPD Units (certificates of attendance will be provided)
Cost	€275 + VAT (including light lunch) Group Discount (for 3 persons or more): 10% Seats are limited!
Language	English

THE INSTRUCTOR

Alexis Tsielepis, BSc, FCA
Managing Director
Chelco VAT Ltd
E-Mail: a.tsielepis@chelcoVAT.com



Alexis is widely considered as the foremost expert on VAT in Cyprus. With close to 20 years of experience in VAT strategic consulting, he advises businesses on international VAT matters and lectures at local and international VAT conferences and schools.

Alexis possesses an extensive vocational and educational experience in European VAT and a detailed comprehension of EU VAT matters and decisions of the European Court of Justice (ECJ). He teaches at various VAT International Schools and sits on various committees charged with VAT matters. His work includes liaising with the Cyprus tax authorities and government on policy making.

He has written a number of tax syllabuses, chapters, articles and a book on matters pertaining to Cyprus and EU VAT.

Alexis is a Fellow Chartered Accountant and holds the Expert in European Value Added Tax Degree, which he earned with the highest grade ever awarded in the history of the coveted diploma. He is a founding member and the Vice-Chairman of the Cyprus VAT Association (CYVA).

REGISTRATION FORM

Please complete the form for each registrant.

Seminar Title	THE PRINCIPLES OF VAT LAW: UNDERSTANDING HOW THE VAT SYSTEM WORKS		
Seminar Date & Time	21 February 2020, 9am-5:30pm	City	Limassol
Language	English		

First Name		Last Name	
Tel.		Mob.	
Email			
Website			

Job Title			
Company			
Industry			
Address			
City		Postal Code	
Country			

How did you find out about the seminar?									
E-Mail		Network		Social Network		Recommended by third parties		Other	

I consent to the recording, storage and use of my data for the purpose of receiving communications from your organisation.	
--	--

Upon receipt of your registration form(s), you will receive a reply with the total amount due, an invoice and payment details. Please note that confirmation of registration is dependent upon receipt of full payment.

Payment can be made by bank transfer or by cheque made out to Chelco VAT Ltd and sent to P.O. Box 51625, 3507 Limassol, Cyprus.

Cancellation of registration must be notified in writing to the Chelco VAT International Academy at seminars@chelcoVAT.com. Cancellations prior to 19 February 2020 will result in a full refund. After that, only substitutions will be permitted.

Thank you for registering.
The Chelco VAT International Academy

REGISTRATION FORM

Please complete the form for each registrant.

Seminar Title	THE PRINCIPLES OF VAT LAW: UNDERSTANDING HOW THE VAT SYSTEM WORKS		
Seminar Date & Time	25 February 2020, 9am-5:30pm	City	Nicosia
Language	English		

First Name		Last Name	
Tel.		Mob.	
Email			
Website			

Job Title			
Company			
Industry			
Address			
City		Postal Code	
Country			

How did you find out about the seminar?									
E-Mail		Network		Social Network		Recommended by third parties		Other	

I consent to the recording, storage and use of my data for the purpose of receiving communications from your organisation.	
--	--

Upon receipt of your registration form(s), you will receive a reply with the total amount due, an invoice and payment details. Please note that confirmation of registration is dependent upon receipt of full payment.

Payment can be made by bank transfer or by cheque made out to Chelco VAT Ltd and sent to P.O. Box 51625, 3507 Limassol, Cyprus.

Cancellation of registration must be notified in writing to the Chelco VAT International Academy at seminars@chelcoVAT.com. Cancellations prior to 21 February 2020 will result in a full refund. After that, only substitutions will be permitted.

Thank you for registering.
The Chelco VAT International Academy

CHELCO VAT INTERNATIONAL ACADEMY

The educational arm of Chelco VAT Ltd, the Chelco VAT International Academy, is now open for learning.

The academy is the result of years of training, followed by months of planning and preparation to offer VAT-dedicated knowledge to VAT advisors, VAT Officers working in tax administration, professionals in the industry that deal with VAT matters as well as to anyone who wishes to broaden and further sharpen their understanding of VAT.

Topics that are addressed by the Chelco VAT International Academy cover the VAT aspects of specific areas of legislation and specific types of transactions or specific industries, offering attendees an unprecedented level of comprehension and specialisation on the subject matters.

Each seminar or workshop provides a detailed explanation of each VAT topic with reference, where appropriate, to the EU legislation and relevant ECJ judgments. Numerous examples are used to ensure the fullest comprehension of the subject matter. The seminar handouts, which include the presentations, court decisions and much more, can be used as an invaluable future reference tool for each topic presented.



**CHELCO
VAT**

Chelco VAT Ltd

221, Chr. Chatzipavlou Str., Helios Court, 1st Floor, 3036 Limassol, Cyprus
T: +357 25871200 | F: +357 25871220
seminars@chelcoVAT.com | www.chelcoVAT.com