

CHELCO VAT LTD

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Tax Portal in now live

Nicosia - The Cyprus Tax Department launched late last week its much-awaited digital Tax Portal, putting an end to tax payments at local District Offices on 1 September 2020.

The Tax Department launched the Portal with an <u>announcement</u> on its website, in which it outlines its purpose, features and access method.

The Tax Portal can be accessed via the link below with the same credentials used for TAXISnet:

https://taxportal.mof.gov.cy/

"Time consuming and bureaucratic procedures that up until now required the physical presence of citizens in district offices of the Tax Department can now be carried out through their computer or mobile, through the tax portal," the announcement said.

The Tax Portal now serves as a general information and payment venue. Taxable persons are able to see what taxes they owe to the Tax Department, calculate dues and penalties and make the relevant payments via internet banking. The system also features a payment history function. However, for tax payers in a net refundable position, this is not currently visible. It also does not include a VAT statement of account function, as was originally expected.

As of 1 September 2020, taxes can only be paid electronically through the portal as cashiers at all District Offices will terminate their operations.

More features and functionalities are expected to be added to the system in due course.

For more news and updates visit our website and LinkedIn account.

Note:

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