

CHELCO VAT LTD

VAT UPDATE

VOLUME 3, ISSUE 1

By ALEXIS TSIELEPIS, Managing Director

SPEECH PATHOLOGISTS EXEMPT FROM VAT

As of this month, paramedical services of speech pathologists that are registered in the official relevant registrar of the Republic of Cyprus are exempt from VAT.

On 24 March 2016, regulation $\underline{K\Delta\Pi \ 94/2016}$ was issued by the VAT Authorities that amends VAT exempt supplies under Table A of the Seventh Schedule of the VAT Laws of Cyprus, Law 95(I)/2000 as amended.

The changes are effective on the day of issue of the amendment.

NOTE

Chelco VAT Ltd is the only VAT-dedicated service provider in Cyprus and specialises in strategic VAT planning and VAT compliance. The above is issued as guidance only and should not be solely relied upon to structure business and other transactions without expert advice. Our experienced team at Chelco VAT Ltd, supported by our strong and capable network of associates around the world, is ready to help you handle all your VAT needs and requirements.

AUTHORED: MARCH 2016

ΓΝΩΣΗ

221, Chr. Chatzipavlou Str., Helios Court, 1st Floor, 3036 Limassol, Cyprus | P.O. Box 51625, 3507 Limassol, Cyprus T: + 357 25 871200 | F: + 357 25 871220 | E: info@chelcoVAT.com | www.chelcoVAT.com